

News Release

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FOR IMMEDIATE RELEASE:

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COUNTY COMMISSIONERS ADOPT FY2015 PROPERTY TAX RATES

FREDERICK, MD – The Frederick Board of County Commissioners today approved a Resolution, effective July 1, 2014, for the general property tax levy for the July 1, 2014 - June 30, 2015, fiscal year that is the same as the constant yield rate. The general real property tax rate for FY2015 will be set at \$1.060 per \$100 of assessed taxable property value, except for the incorporated municipalities of The City of Frederick and Myersville. This is a \$.004 reduction in the current property tax rate of \$1.064.

Board President Blaine Young commented, "This year's budget has a little bit for everyone. We will still work to find more funding for education and our seniors. In the meantime, we are required to vote on property tax rates before June 1, so today we made a modest adjustment by setting the rate at the constant yield tax rate. Our action shows that this government has the ability to live within our means like every family in Frederick County does on a weekly and monthly basis."

Since the incorporated municipalities of The City of Frederick and Myersville decided to receive their fiscal year 2015 tax setoff compensation through tax differential property tax rates, the Frederick County general property tax levies on assessed taxable property within these municipalities are slightly lower than on property located elsewhere within Frederick County.

The general property tax rate for FY2015 will be set at \$0.9292 per \$100 of assessed taxable property value with The City of Frederick and \$0.9290 per \$100 of assessed taxable property value within the incorporated municipality of Myersville.

For additional information, contact Budget Officer Regina Howell at 301-600-3191 or via e-mail at rhowell@FrederickCountyMD.gov.